

CALIFORNIA DEPARTMENT OF INSURANCEENFORCEMENT BRANCH
INVESTIGATION DIVISION**Investigation Closing Report****Case Number**

SC201600521

Case Investigator

Michael Ronkovich

Subject Name	Primary License Number
Smith, Aghee	0786649

Closure: LICENSE EXPIRED**Narrative:**

In September 2016, the California Department of Insurance (CDI) received correspondence from Erik Brunkal (Brunkal), senior counsel of the Department of Business Oversight (DBO). Brunkal provided information to the CDI regarding an alleged victim named Carol Groff (Groff). In summary, Brunkal alleged that Groff may have been the victim of grand theft and elder abuse by insurance agent, Aghee William Smith, II (Smith), in approximately late 2013 by selling her a non-insurance securities product.

In July 2018, Smith's case documents were submitted to the Office of the Attorney General (AG), located in Sacramento for possible criminal prosecution.

On November 7, 2018, the CDI received an e-mail from Randy Mailman (Mailman), Deputy Attorney General. In summary, Mailman stated that the AG would not be filing State criminal charges against Smith, as the time period of discovery falls outside the statute of limitations.

Smith's insurance agent license expired on January 31, 2018 for failure to renew.

On November 8, 2018, Smith's license was placed on Stop and a Stop Notice was submitted to the CDI Investigation Division Central Intake Unit.

Case Closing Actions:

Closing Letter Sent: []

Evidence Disposition Completed: []

Reporting Party Notified: []

Other: []

Reporting Investigator

Michael Ronkovich

Badge Number

201

Supervisor Approving

Phyllis Placencia

Badge Number

187

Signature**Date****Signature****Date**

Michael Rochovich

11/09/2018

P. Blum

11/09/2018